

# Introduction to Real Property Appraisal El Camino College

Fall 2007 - 51 HOURS BASIC APPRAISAL EDUCATION, OR  
54 HOURS APPRAISAL CONTINUING EDUCATION AND 3 UNITS OF COLLEGE CREDIT

Ticket # 3795 Real Estate 40

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Text Book –Basic Appraisal Procedures – Henry S. Harrison (Harrison & Lee)

TIME: Tuesday Evenings 6:30p.m. - 9:40p.m.

PLACE: Administration Building - Room 2006

August	28 - (1)	Chapters 1	Real Estate Appraisal and You
September	4 - (2)	Chapter 2	Legal Considerations in Appraisal Total Alamode Software
September	11 - (3)	Chapter 3	The Formal Appraisal Process
September	15 - (FT)	SATURDAY - Field Appraisal Workshop Saturday 1:00 p.m. through 4:00p.m.. at a property to be identified. This is an elective field trip. The School, the instructor, take no responsibility for your safety. Single Family Residence is visited and an appraisal is begun for presentation at the conclusion of this course. Estimated time 3 Hours	
September	18 - (4)	Chapter 4	Neighborhood and Market CLASSES ARE IN 3 PARTS FROM THIS POINT - EACH EVENING WE WILL WORK AS FOLLOWS; 1 Hour on Academic Material 1 Hour on Federal Testing 1 Hour of Test Practice for State Examination This is NOT A TEST - IT IS TEST PRACTICE
September	25 - (5)	Chapter 5	Real Estate Economics and Value
October	2 - (6)	Chapter 6 Chapter 7	Property Inspection and Analyses - The Site The Sales Comparison Approach - Gathering Data -
October	9 - (7)	Chapter 8 Chapter 9	Sales Comparison Approach Evaluation of the Comparables Analyzing and Adjusting Comparables
October	16 - (8)	Chapter	MID-TERM EXAMINATION GRADED THAT EVENING
October	23 - (9)	Chapter 10	Site Valuation - Four methods used to appraise land
October	30- (10)	Chapter 11	The Cost Approach to Value - The use of Marshall and Swift Manuals for Cost Approach to Value

November	6 - (11)	Chapter 11a - Comparables for our appraisal reviewed - Sources of Pertinent Data - Primary Data - Secondary Data
November	13 - (12)	Mid-Term Examination. Graded that evening. Review data gathered from Title Companies, Multiple Listing Services and Information reporting services
November	20 - (13)	Chapter 12 - Estimating loss in value - types of depreciation
November	27 - (14)	Chapter 13 - Income Capitalization - Gross Multiplier, Capitalization Rates, effects of down payments and interest rates on value.
December	4 - (15)	URAR Forms- Finish Appraisal Reports
December	11 - (16)	FINAL EXAM GRADED THAT EVENING APPRAISAL PROJECTS DUE THIS EVENING

Certificates 54 Basic Education for Appraisers and 51 Hours of Continuing Education for Appraisers  
This Course is Required for Real Estate Brokers License

Mid-Term	=	50	Points toward Final Grade
Final	=	50	Points toward Final Grade
Class Participation	=	50	Learn to contribute. Contribution is important in your workplace.
Attendance	=	50	Be there - 90% of Success is Being There
Single Family Residence Appraisal	=	200	Points toward Final Grade
Total Possible Points	=	400	
Grades and Percentages	=	350	B 400 A
	=	300	B 349 B
	=	150	B 299 C
	=	100	B 149 D
	=	0	B 99 F

